GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:53
ANSWERED ON:21.11.2002
SALE PRICE OF PETROL AND DIESEL
MANIKRAO HODLYA GAVIT;RAVINDRA KUMAR PANDEY

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the actual sale price of Petrol and Diesel in terms of rupees in India and USA for the last two years and current year 2002;

(b) the reasons for abnormally high price of petrol, diesel and other petroleum products in India in comparison to USA and other Asian countries which are located at more than five times distance from major Oil producing country (Arabian country); and

(c) the steps taken by the Government to bring the prices of petroleum products at par with the price prevailing in the international market?

Answer

MINISTER OF PETROLEUM & NATURAL GAS (SHRI RAM NAIK)

(a) to (c): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (c) OF THE LOK SABHA STARRED QUESTION NO.53 T
ANSWERED ON 21ST NOVEMBER 2002 REGARDING SALE PRICE OF PETROL AND DIESEL.

(a): A comparison of retail selling prices of petrol and diesel in Delhi and New York during the years 2000-01, 2000-02 and the current year is given in the Annexure.

(b) & (c): The selling prices of petroleum products, besides the crude oil cost inter-alia depend upon the rates of taxes and duties in a country and as such the consumer prices are not comparable amongst different countries.

Annexure
Comparison of Retail Selling Prices of Petrol and Diesel in Delhi and New York from 2000-01 onwards at selected dates.

(Rs./Litre)

	MS		HSD	
Date	Delhi	New York	Delhi	New York
1.7.2000	26.07	20.31	14.04	17.55
1.10.2000	28.44	19.42	16.55	19.37
1.1.2001	28.75	18.77	16.55	18.63
1.4.2001	28.75	18.46	17.06	17.66
1.7.2001	28.75	19.99	17.06	17.63
1.10.2001	28.75	18.15	17.06	17.07

1.1.2002 28.93 14.43 17.17 15.01

1.4.2002 26.54 17.92 16.59 16.64

1.7.2002 29.18 18.61 18.23 16.60

1.10.2002 29.91 19.51 18.91 18.62

Note: Retail Price in New York converted to Rs./Litre based on average RBI reference exchange rate for the financial year.